ORDINANCE NO. 2018-005

AN ORDINANCE OF THE TOWN OF CRESTONE GRANTING AN ELECTRIC FRANCHISE TO SAN LUIS VALLEY RURAL ELECTRIC COOPERATIVE, INC. TO PROVIDE ELECTRIC, TELECOMMUNICATION AND FIBER OPTIC SERVICES

WHEREAS, the Town of Crestone has, negotiated the terms of a new franchise with San Luis Valley Rural Electric Cooperative, Inc.; and

WHEREAS, the Town Board of Trustees deems it to be in the best interest of the Town to adopt the negotiated franchise, attached hereto as Exhibit A, as an Ordinance of the Town.

NOW THEREFORE, be it hereby ordained by the Board of Trustees of the Town of Crestone, Colorado that the Franchise Agreement between the Town of Crestone, Colorado and San Luis Valley Rural Electric Cooperative, Inc., its affiliates, successors and assigns, granting it the right to use the streets within the town to furnish, sell, transport, transmit and distribute electricity, and to provide telecommunication and fiber optic services (including the transmitting of voice, video and data signals) to the town and to all residents of the town, granting the right to acquire, construct, install, locate, maintain, operate and extend into, within and through the town all facilities reasonably necessary to furnish, sell, transport and distribute electricity, and to provide telecommunication and fiber optic services (including the transmitting of voice, video and data signals) within and through the town, and granting it the right to provide street lighting service to the town, and fixing the terms and conditions thereof (attached as Exhibit A) is hereby approved and adopted. The franchise fee contained in Article 3 (A) of said franchise may be adjusted as therein provided, shall be initially set at two percent (2%) of all revenues and shall not exceed five percent (5%) of such stated revenues.

THE TOWN BOARD OF TRUSTEES FINDS THAT THIS ORDINANCE IS NECESSARY FOR THE IMMEDIATE PRESERVATION OF THE PUBLIC PEACE, HEALTH, AND SAFETY, DUE TO THE NECESSITY TO PROVIDE ELECTRIC SERVICE TO RESIDENTS OF THE TOWN OF CRESTONE, AND SHALL TAKE EFFECT AND BE ENFORCED FROM AND AFTER PASSAGE OF THE SAME.

DONE and **SIGNED** this $\frac{13^{th}}{2}$ day of August, 2018.

Kairina Danforth, Mayor

Attest

Allyson Ransom, Town Administrator